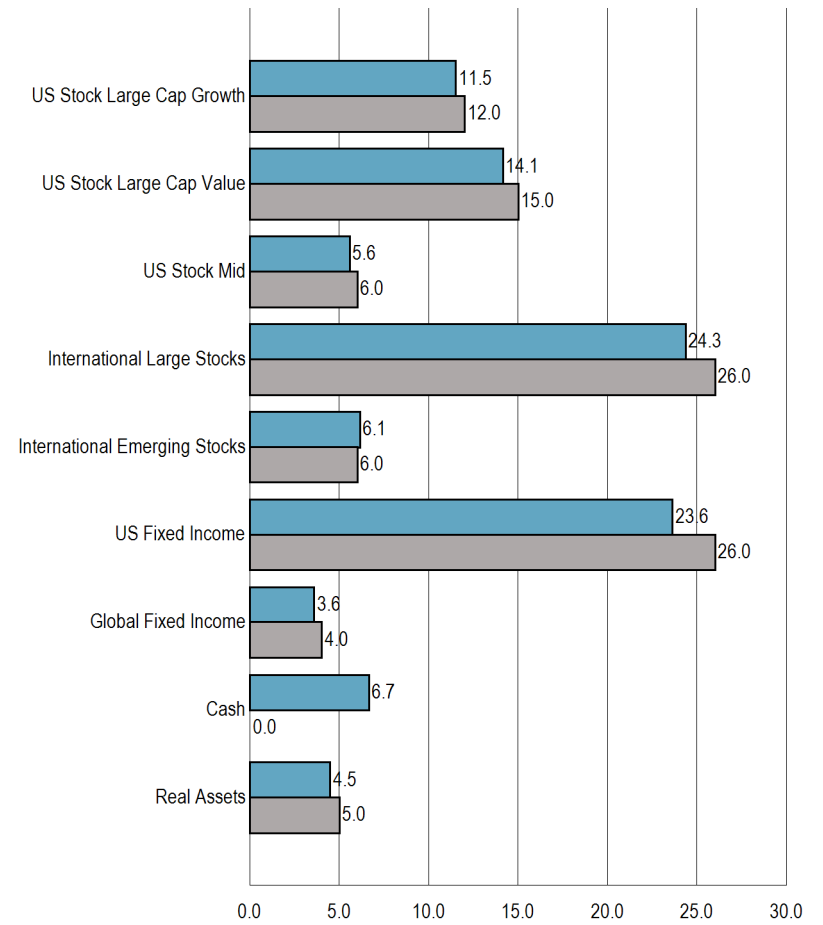


# CF OF GREATER DES MOINES INDEXED GROWTH

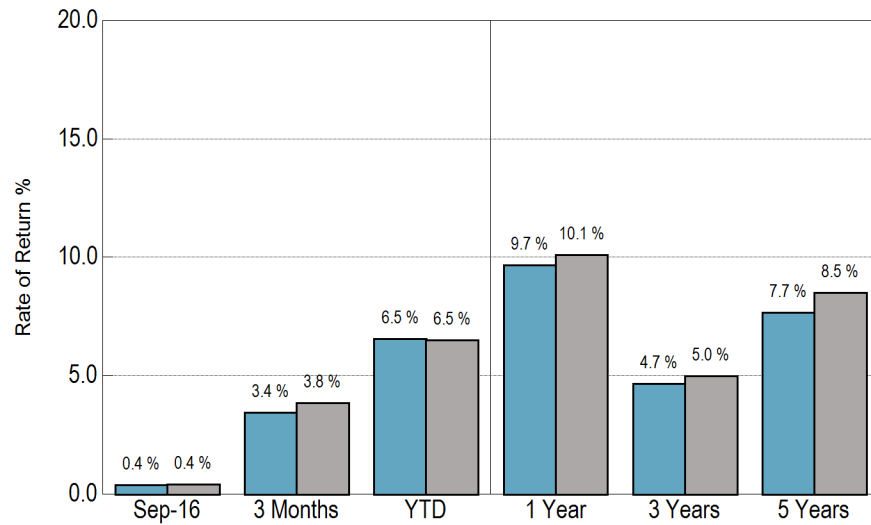
Monthly Report for September 30, 2016

	Last Month	Year-To-Date
<b>Beginning Market Value</b>	<b>\$27,582,525</b>	<b>\$22,016,901</b>
Net Cash Flow	\$0	\$4,068,998
Net Investment Change	\$106,819	\$1,603,445
<b>Ending Market Value</b>	<b>\$27,689,344</b>	<b>\$27,689,344</b>

Actual vs Target Asset Allocation (%)



Return Summary



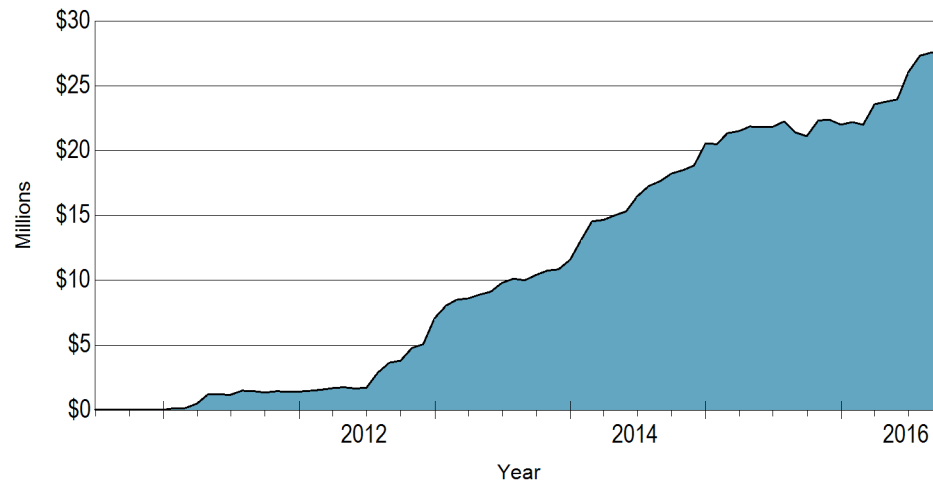
INDEXED GROWTH PORTFOLIO  
70% MSCI ACWI(net)/30% Barclays Agg

Actual Policy

# CF OF GREATER DES MOINES INDEXED GROWTH

Monthly Report for September 30, 2016

Market Value History



Asset Allocation on September 30, 2016

	Actual (\$)	Actual %	Target %
US Equity	\$8,641,407	31%	33%
Non-US Equity	\$8,443,484	30%	32%
US Fixed Income	\$6,537,177	24%	26%
Non-US Fixed Income	\$988,198	4%	4%
Real Assets	\$1,237,429	4%	5%
Cash	\$1,841,650	7%	0%
<b>Total</b>	<b>\$27,689,344</b>	<b>100%</b>	<b>100%</b>

Summary of Cash Flows

	Last Month	Last Three Months	Year-To-Date	One Year	Three Years	Inception 6/30/10
<b>Beginning Market Value</b>	<b>\$27,582,525</b>	<b>\$26,067,227</b>	<b>\$22,016,901</b>	<b>\$21,126,337</b>	<b>\$10,421,343</b>	<b>\$0</b>
Net Cash Flow	\$0	\$722,902	\$4,068,998	\$4,341,991	\$14,950,724	\$24,531,586
Net Investment Change	\$106,819	\$899,215	\$1,603,445	\$2,221,015	\$2,317,276	\$3,157,758
<b>Ending Market Value</b>	<b>\$27,689,344</b>	<b>\$27,689,344</b>	<b>\$27,689,344</b>	<b>\$27,689,344</b>	<b>\$27,689,344</b>	<b>\$27,689,344</b>

# CF OF GREATER DES MOINES INDEXED GROWTH

Monthly Report for September 30, 2016

## Performance Summary

	Market Value (\$)	% of Portfolio	Ending September 30, 2016					Inception		
			1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	Return (%)	Since
<b>INDEXED GROWTH PORTFOLIO</b>	<b>27,689,344</b>	<b>100.0</b>	<b>0.4</b>	<b>3.4</b>	<b>6.5</b>	<b>9.7</b>	<b>4.7</b>	<b>7.7</b>	<b>7.3</b>	<b>Jun-10</b>
<i>70% MSCI ACWI(net)/30% Barclays Agg</i>			<i>0.4</i>	<i>3.8</i>	<i>6.5</i>	<i>10.1</i>	<i>5.0</i>	<i>8.5</i>	<i>8.1</i>	<i>Jun-10</i>
<b>TOTAL EQUITY</b>	<b>17,084,890</b>	<b>61.7</b>	<b>0.7</b>	<b>5.3</b>	<b>6.9</b>	<b>11.8</b>	<b>5.4</b>	<b>10.7</b>	<b>5.8</b>	<b>May-11</b>
<i>MSCI ACWI</i>			<i>0.6</i>	<i>5.3</i>	<i>6.6</i>	<i>12.0</i>	<i>5.2</i>	<i>10.6</i>	<i>5.7</i>	<i>May-11</i>
<b>TOTAL DOMESTIC EQUITY</b>	<b>8,641,407</b>	<b>31.2</b>	<b>0.1</b>	<b>4.1</b>	<b>8.1</b>	<b>14.7</b>	<b>10.7</b>	<b>15.8</b>	<b>11.3</b>	<b>May-11</b>
<i>Dow Jones U.S. Total Stock Market</i>			<i>0.2</i>	<i>4.4</i>	<i>8.1</i>	<i>14.9</i>	<i>10.4</i>	<i>16.3</i>	<i>11.3</i>	<i>May-11</i>
Vanguard Value Index Inst	3,913,860	14.1	-0.5	3.0	8.7	16.3	10.3	--	11.1	Mar-13
<i>Vanguard Spliced Large Cap Value</i>			<i>-0.5</i>	<i>3.0</i>	<i>8.7</i>	<i>16.3</i>	<i>10.4</i>	<i>--</i>	<i>11.2</i>	<i>Mar-13</i>
Vanguard Growth Index Inst	3,184,447	11.5	0.7	5.1	6.6	13.5	11.4	16.5	15.8	Jun-10
<i>Vanguard Spliced Large Cap Growth</i>			<i>0.7</i>	<i>5.1</i>	<i>6.6</i>	<i>13.6</i>	<i>11.4</i>	<i>16.6</i>	<i>15.9</i>	<i>Jun-10</i>
iShares S&P Mid Cap 400 Value	544,901	2.0	0.0	4.4	15.0	17.5	--	--	5.7	May-14
<i>S&amp;P 400 MidCap Value</i>			<i>0.0</i>	<i>4.5</i>	<i>15.2</i>	<i>17.8</i>	<i>--</i>	<i>--</i>	<i>5.9</i>	<i>May-14</i>
Vanguard Mid Cap Index Inst	998,199	3.6	0.4	5.2	8.9	12.6	--	--	6.8	May-14
<i>CRSP US Mid Cap TR USD</i>			<i>0.4</i>	<i>5.2</i>	<i>8.9</i>	<i>12.7</i>	<i>--</i>	<i>--</i>	<i>6.9</i>	<i>May-14</i>
<b>TOTAL INTERNATIONAL EQUITY</b>	<b>8,443,484</b>	<b>30.5</b>	<b>1.4</b>	<b>6.6</b>	<b>5.7</b>	<b>8.9</b>	<b>0.7</b>	<b>6.5</b>	<b>1.2</b>	<b>May-11</b>
<i>MSCI ACWI ex USA</i>			<i>1.2</i>	<i>6.9</i>	<i>5.8</i>	<i>9.3</i>	<i>0.2</i>	<i>6.0</i>	<i>1.1</i>	<i>May-11</i>
Vanguard Developed Mkts Index Adm	5,198,798	18.8	1.4	6.4	3.9	8.0	1.1	8.1	7.3	Jun-10
<i>Vanguard Spliced Developed Markets Index</i>			<i>1.4</i>	<i>6.7</i>	<i>3.2</i>	<i>8.2</i>	<i>1.1</i>	<i>7.8</i>	<i>7.1</i>	<i>Jun-10</i>
iShares Currency Hedged MSCI EAFE	1,542,041	5.6	0.7	5.7	-0.2	4.8	--	--	-6.5	May-15
<i>MSCI EAFE 100% Hedged USD (net)</i>			<i>0.1</i>	<i>5.7</i>	<i>-3.5</i>	<i>2.3</i>	<i>--</i>	<i>--</i>	<i>-9.0</i>	<i>May-15</i>
Vanguard FTSE Emerging Mkts ETF	1,702,645	6.1	2.1	8.1	17.4	16.7	0.6	4.1	2.6	Jun-10
<i>Vanguard Spliced Emerging Markets Index</i>			<i>0.8</i>	<i>7.8</i>	<i>15.2</i>	<i>15.7</i>	<i>0.1</i>	<i>3.1</i>	<i>2.3</i>	<i>Jun-10</i>

# CF OF GREATER DES MOINES INDEXED GROWTH

Monthly Report for September 30, 2016

## Performance Summary

	Market Value (\$)	% of Portfolio	Ending September 30, 2016					Inception		
			1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	Return (%)	Since
<b>TOTAL FIXED INCOME</b>	<b>7,525,375</b>	<b>27.2</b>	<b>0.0</b>	<b>0.5</b>	<b>5.5</b>	<b>5.3</b>	<b>3.0</b>	<b>3.3</b>	<b>3.0</b>	<b>May-11</b>
<i>Barclays Aggregate</i>			-0.1	0.5	5.8	5.2	4.0	3.1	3.6	May-11
Vanguard Total Bond Index Admiral	6,537,177	23.6	-0.1	0.4	6.0	5.3	4.0	3.0	3.6	Jun-10
<i>Barclays Aggregate</i>			-0.1	0.5	5.8	5.2	4.0	3.1	3.7	Jun-10
Brandywine Global Fixed Income Portfolio CTF	988,198	3.6	0.5	0.9	9.0	7.8	1.6	--	0.5	Mar-13
<i>Citi WGBI</i>			0.7	0.3	11.1	9.7	1.8	--	1.5	Mar-13
<b>TOTAL CASH</b>	<b>1,841,650</b>	<b>6.7</b>	<b>0.0</b>	<b>0.0</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>May-11</b>
Cash	1,841,650	6.7	0.0	0.0	0.1	0.1	0.1	0.1	0.1	May-11
91 Day T-Bills			0.0	0.1	0.2	0.2	0.1	0.1	0.1	May-11
<b>TOTAL REAL ASSETS</b>	<b>1,237,429</b>	<b>4.5</b>	<b>-1.2</b>	<b>-0.3</b>	<b>8.9</b>	<b>14.0</b>	<b>--</b>	<b>--</b>	<b>5.6</b>	<b>Aug-14</b>
Dow Jones Global Select RESI (gross)			-1.4	-0.1	9.2	14.6	--	--	6.3	Aug-14
SPDR Dow Jones Global Real Estate ETF	1,237,429	4.5	-1.2	-0.3	8.9	14.0	--	--	5.6	Aug-14
Dow Jones Global Select RESI (gross)			-1.4	-0.1	9.2	14.6	--	--	6.3	Aug-14